PRESS RELEASE
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LUKOIL SIGNS AGREEMENTS ON COOPERATION WITH TYUMEN OBLAST AND KHANTY-MANSI AUTONOMOUS OKRUG-YUGRA

Vagit Alekperov, OAO LUKOIL President, and Vladimir Yakushev, acting Governor of the Tyumen Oblast, signed a cooperation agreement between the company and the oblast government, in Kogalym today. The agreement will be valid till December 31, 2019.

The agreement outlines the key principles of cooperation in the areas of geologic exploration and the production, processing and transportation of oil and gas. It also provides for the implementation of environmental programs and projects focused on the development of the industrial and scientific potential of the Tyumen Oblast.

Also in Kogalym today, Mr. Alekperov and Natalya Komarova, Governor of the Khanty-Mansi Autonomous Okrug-Yugra (KHMAO-Yugra), signed Supplemental Agreement No. 2 to the Cooperation Agreement of October 25, 2013 between the government of the okrug and the company. The document defines the socially important facilities to be constructed, reconstructed and renovated with funding from OAO LUKOIL.

The total funds to be allocated by LUKOIL in 2014 to the implementation of social projects in the KHMAO-Yugra will come to around RUR 2 billion.

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