PRESS RELEASE
OCTOBER 25, 2024

LUKOIL BOARD OF DIRECTORS CONVENES EXTRAORDINARY GENERAL SHAREHOLDERS MEETING AND RECOMMENDS INTERIM DIVIDEND AMOUNT FOR 2024

At today's meeting the Board of Directors of PJSC "LUKOIL" resolved that the Extraordinary General Shareholders Meeting of PJSC "LUKOIL" (hereinafter, the Meeting) would be held on December 5, 2024 in the form of absentee voting, and the Repeat Extraordinary General Shareholders Meeting (hereinafter, the Repeat Meeting) would be held on December 6, 2024 in case the Meeting is not held due to the absence of quorum. The list of persons entitled to participate in the Meeting and the Repeat Meeting will be determined as of November 11, 2024.

The Board of Directors recommended that the Extraordinary General Shareholders Meeting resolves to pay dividends based on the results of the first nine months of 2024 in the amount of 514 rubles per ordinary share, and proposed that the Meeting set December 17, 2024 as the record date for persons entitled for the dividends. The dividend amount is determined taking into account financing of debt repayment and M&A in the absence of access to international capital markets.

The dividends are recommended to be paid in cash no later than December 28, 2024 to nominee shareholders and the trust managers qualified as professional market participants who are recorded in the PJSC "LUKOIL" shareholder register, and no later than January 29, 2025 to other persons recorded in the PJSC "LUKOIL" shareholder register.

The notification to shareholders on the Extraordinary General Shareholders Meeting and the Repeat Extraordinary General Shareholders Meeting of PJSC "LUKOIL" including full agenda of the meetings, will be made available on the Company's websites at www.lukoil.ru and www.lukoil.com no later than on November 2, 2024.

In addition, the Board of Directors, on the basis of Article 43.1 of the Federal Law "On Joint-Stock Companies", decided to suspend the payment of dividends to the shareholders of PJSC "LUKOIL" registered in the register of shareholders, in respect of whom the dividends paid over no less than past two years were returned to PJSC "LUKOIL". We advise such shareholders to update the information in the register of shareholders by contacting LLC "Registrator "Garant" or the Shareholder Relations of PJSC "LUKOIL".

Press Centre PJSC "LUKOIL"
Phone:
E-mail: media@lukoil.com

Information about company:
LUKOIL is one of the largest oil & gas vertical integrated companies in the world accounting for over 2% of crude production and circa 1% of proved hydrocarbon reserves globally. LUKOIL enjoys a full production cycle to control the entire value chain from upstream to downstream. LUKOIL employs over 100 thousand people who join their efforts and talents to secure the Company's market leadership.