PRESS RELEASE
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# LUKOIL AGREES WITH CARLYLE ON SALE OF INTERNATIONAL ASSETS

PJSC "LUKOIL" (hereinafter – the "Company") informs that it signed agreement with US investment company Carlyle on sale of LUKOIL International GmbH (100% subsidiary of PJSC "LUKOIL" which owns international assets of LUKOIL Group). The transaction does not include the assets in Kazakhstan which will remain to be owned by LUKOIL Group and continue their operations under respective license.

The agreement signed is not exclusive for the Company and is subject to some conditions precedent such as procurement of necessary regulatory approvals including permission of the U.S. Department of the Treasury's Office of Foreign Assets Control (OFAC) for the transaction with Carlyle.

The Company also continues negotiations with other potential purchasers.

LUKOIL International GmbH is on sale owing to restrictive measures introduced by some countries against the Company and its subsidiaries.

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